

SAMVAT 2076

**HAPPY
DIWALI**



Dalal & Broacha Stock Broking Pvt. Ltd



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Samvat 2075 has been a difficult year for the investors. The liquidity crises which started with the collapse of IL&FS group spread to other vital sectors of the economy like real estate, automobiles and other NBFCs. Auto majors like Maruti, Ashok Leyland have been observing production cuts since last few months. Also, delays in resolution of IBC cases has frustrated investors and the desired benefits for the banking sector have not been realized.

The good part, however, is that the Government has announced a series of steps to arrest the slowdown and revive growth. In a historic step, the Government has reduced corporate tax to 25% and 15% for new manufacturing units. Further, it has signaled its intention to divest its 100% holding in BPCL, CONCOR and other PSUs. If the Government successfully completes the divestment of BPCL and CONCOR, we believe it will unleash the animal spirits in the markets. The government has signaled its intentions to further announce measures to uplift the economic growth. We believe we are at the bottom of the economic growth and measures announced by the government should have a positive impact.

Muhurat trading has been a long-standing tradition amongst investing community in India and we have been recommending stocks to invest in for Muhurat trading. Last year we had recommended two set of portfolios: growth and value. The "Growth" portfolio has appreciated by 22% on an equal weight basis, while the "Value" portfolio has appreciated by 13%, as compared to 9% return by Nifty and declines of 12% and 9% by small and mid-cap indices respectively. **We are enclosing herewith a list of stocks that are our 'MUHURAT PICKS' for Samvat 2076. If one wants to buy a basket of these stocks, the quantities indicated would give an equal weight portfolio of approximately Rs.50000.**

Happy Investing!

Portfolio: Growth			Portfolio: Value		
Company	CMP	QTY	Company	CMP	QTY
Trent	521	12	Voltas	693	9
Maruti Suzuki	7254	1	ICICI Bank	450	14
HDFC Life insurance	611	10	Petronet LNG	275	23
Syngene International	328	19	Kansai Nerolac	526	12
ICICI Lombard	1296	5	Glaxo Pharma	1469	4
Aditya Birla Fashion Retail	206	30	Power Finance Corp	101	62
Kotak Mahindra Bank	1628	4	Axis Bank	713	9
L&T Technology Service	1473	4	Blue Star	870	7



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